



Date: 14th November, 2018

To,

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai,
Maharashtra – 400 001

Sub: Regulation 33 - Unaudited Financial Results of the Company as approved in Board Meeting held on 14th November, 2018

Dear Sir/Madam,

Please note that the Board of Directors of the Company at their meeting held on today 14th November, 2018, has *inter-alia* approved the following:

1. Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held on 14th November, 2018, has *inter-alia* approved the Unaudited Financial Results of the Company for the half year and period ended 30th September, 2018 along with the Statement of Assets and Liabilities for the half-year ended on that date. Copy of the said Unaudited Financial Results and the Statement of Assets and Liabilities for the half-year ended 30th September, 2018 along with the Limited Review Report dated 14th November, 2018 of the Statutory Auditors of the Company, are enclosed herewith
2. Statement of Actual utilization of IPO Funds as on 30th September, 2018 is enclosed herewith.
3. Revision of remuneration of Mr. Parag Jhaveri (Managing Director), Mr. Yayesh Jhaveri (Whole time Director) and Mr. Vinod Jhaveri (Whole time Director and CFO), subject to approval of members.
4. To identify strategic partner/(s) and negotiate Joint Venture Agreement for establishing distribution network for Company's products in North American region.

The Board Meeting commenced at 05:00 p.m. and was concluded at 06.20 p.m.

Request you to kindly take the above on record.

Thanking You,

Yours faithfully,

For Yasho Industries Limited


Parag Vinod Jhaveri

Managing Director

DIN: 01257685

Encl: As above

YASHO INDUSTRIES LTD.
(FORMERLY KNOWN AS YASHO INDUSTRIES PVT. LTD.)

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA.

Telephone No. +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900



Statement of unaudited Financial Results for the 6 month ended 30th September 2018.

(Rs. in Lacs)

Sr.	Particulars	6 months ended	6 months ended	6 months ended	Year ended
		30.09.2018	30.09.2017	31.03.2018	31.03.2018
		Unaudited	Audited	Audited	Audited
1	Revenue From Operations				
(a)	Revenue From Operations (Net of taxes)	16,464.77	10,711.53	14,268.91	24,980.44
(b)	Other Income	39.33	247.17	189.19	436.36
	Total Revenue From Operations (net)	16,504.10	10,958.70	14,458.10	25,416.80
2	Expenses				
(a)	Cost of Material Consumed	10,465.09	7,257.38	10,012.21	17,269.59
(b)	Changes in Inventories of Finished Goods, Work in Progress and Stock in Trade	820.06	-249.82	-430.70	-680.52
(c)	Employee Benefits Expenses	844.87	736.48	795.74	1,532.22
(d)	Finance Cost	837.93	769.20	759.62	1,528.83
(e)	Depreciation and Amortisation Expenses	389.84	290.05	320.66	610.71
(f)	Other Expenses	2,445.59	1,868.99	2,266.99	4,135.98
	Total Expenses	15,803.39	10,672.28	13,724.53	24,396.81
3	Profit/(Loss) before Exceptional, Extraordinary items & Tax	700.71	286.42	733.57	1,019.99
4	Exceptional items	-	-	-	-
5	Profit/(Loss) before Extraordinary items & Tax	700.71	286.42	733.57	1,019.99
6	Extraordinary Items	-	-	-	-
7	Profit before Tax	700.71	286.42	733.57	1,019.99
8	Tax expense				
	Current Tax	204.05	-	101.61	101.61
	Deferred Tax	33.17	91.36	29.89	121.25
	Total Tax Expense	237.22	91.36	131.50	222.86
9	Profit/(Loss) for the period from Continuing Operation	463.49	195.06	602.07	797.13
10	Profit/(Loss) for the period from Discontinuing Operation	-	-	-	-
11	Profit/(Loss) for the period	463.49	195.06	602.07	797.13
12	Details of Equity Share Capital				
	Paid up equity share capital (Face value of Rs. 10/- each)	1,089.92	1,000.00	1,089.92	1,089.92
	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				729.94
13	Earnings Per Equity Share (before extraordinary items) (of Rs. 10/- each) (not annualised) (before and after extraordinary items)				
(a)	Basic	8.51	3.90	9.92	7.19
(b)	Diluted	8.51	3.90	9.92	7.19
	See accompanying note to Financial Results				



YASHO INDUSTRIES LTD.

(FORMERLY KNOWN AS YASHO INDUSTRIES PVT. LTD.)

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA.

Telephone No. +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900

Omj or JL

Unaudited Balance sheet as on 30th September 2018.



(Rs. in Lacs)

Sr.	Particulars	As at 30.09.2018	As at 30.09.2017	As at 31.03.2018
		Unaudited	Audited	Audited
A. EQUITY AND LIABILITIES				
1	Shareholders' Funds			
(a)	Share Capital	1,089.92	1,000.00	1,089.92
(b)	Reserves and Surplus	2,765.12	924.99	2,297.13
(c)	Money Received Against Share Warrants	-	-	-
	Sub-total - Shareholders' funds	3,855.04	1,924.99	3,387.05
2	Share Application money pending allotment	-	-	-
3	Non Current Liabilities			
(a)	Long Term Borrowings	6,183.91	4,669.55	4,800.19
(b)	Deferred Tax Liabilities (Net)	729.13	666.07	695.96
(c)	Other Long Term Liabilities	-	-	-
(d)	Long Term Provisions	105.81	95.04	98.76
	Sub-total - Non-current liabilities	7,018.84	5,430.66	5,594.91
4	Current Liabilities			
(a)	Short Term Borrowing	8,097.62	9,096.94	9,850.25
(b)	Trade Payables			
(i)	Total outstanding dues of micro and small enterprises	-	-	-
(ii)	Total outstanding dues of creditors other than micro and small enterprises	2,069.70	2,376.35	3,287.99
(c)	Other Current Liabilities	372.26	817.66	758.21
(d)	Short Term Provisions	333.58	278.37	309.44
	Sub-total - Current liabilities	10,873.16	12,569.32	14,205.89
	TOTAL - EQUITY AND LIABILITIES	21,747.04	19,924.98	23,187.84
B ASSETS				
1)	Non Current Assets			
(a)	Fixed Assets			
(i)	Tangible Assets	6,094.72	5,939.82	6,099.17
(ii)	Intangible Assets	1,574.42	233.13	834.70
(iii)	Capital Work in Progress	135.71	-	-
(iv)	Intangible Assets under development	-	-	-
	Total Fixed Assets	7,804.85	6,172.95	6,933.87
(b)	Non Current Investments	13.61	13.61	13.61
(c)	Deferred tax Assets (Net)	-	-	-
(d)	Long Term Loans and Advances	522.77	479.46	564.18
(e)	Other Non Current Assets	-	-	-
	Sub-total -Non-Current Assets	8,341.23	6,666.02	7,511.66
2)	Current Assets			
(a)	Current Investments	-	-	-
(b)	Inventories	6,410.48	6,806.38	7,252.27
(c)	Trade Receivables	5,657.65	4,731.28	5,476.90
(d)	Cash & Cash Equivalents	549.41	704.16	1,635.17
(e)	Bank balance other than Cash & Cash Equivalents	-	-	-
(f)	Short Term Loans and Advances	788.26	1,017.14	1,311.84
(g)	Other Current Assets	-	-	-
	Sub-total - Current assets	13,405.81	13,258.96	15,676.18
	TOTAL - ASSETS	21,747.04	19,924.98	23,187.84



YASHO INDUSTRIES LTD.

(FORMERLY KNOWN AS YASHO INDUSTRIES PVT. LTD.)

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA.

Telephone No. +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900

Notes

1. The above audited standalone financial results of the company were reviewed and recommended by the audit committee on 14th November, 2018 and subsequently approved by the Board of Directors at its meeting held on the 14th November, 2018. The review report has been filed with stock exchange and is available on the Company's website.
2. The figures for the half year ended 31st March 2018 are balancing figures between audited figures of full financial year and audited year to date figures upto the half year ended 30th September 2017.
3. The standalone financial results for the 6 months ended 30th September, 2018 have been subjected to Limited Review by statutory auditors of the company and the statutory auditor has issued unqualified report on Audited Financials Results.
4. The Company's only identifiable reportable segment is Chemicals and hence disclosure of Segment wise information is not applicable under Accounting Standard – 17 "Segment Information" (AS-17). Details of geographical segments are disclosed below:

PARTICULARS		30.09.2018	31.03.2018
		Amount (Rs. In Lakh)	Amount (Rs. In Lakh)
1)	Local Sales	7,372.37	10,996.87
2)	Export Sales	9,092.40	13,943.75
TOTAL		16,464.77	24,940.62

5. Previous periods' figures have been regrouped / reclassified where required to make them compatible with the figures of current periods.



P. V. S. S.

V J SHAH & CO

CHARTERED ACCOUNTANTS

401-406, 'K' Building, 24, Walchand Hirachand Marg,
Ballard Estate, Near GPO, CST, Mumbai 400001

Tel: 022 22666363 / 40986263 Fax: 022 22665955

Mail: info@vjshahco.com Website: www.vjshahco.com

Limited Review Report on Six Monthly and Year to Date unaudited Standalone Financial Results of Yasho Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of
Yasho Industries Limited

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of Yasho Industries Limited ('the Company') for the six months ended 30th September 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14th November 2018. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards notified under Section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules: 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Mumbai

**For V J SHAH & Co.
Chartered Accountants**

Firm's Registration No: 109823W



Chintan V. Shah
**(Chintan V. Shah)
Partner**

Membership No.164370

Date: 14.11.2018

Statement of deviation(s) or variation(s)/ Actual utilisation of IPO Funds as on 30th September, 2018

Rs in Lacs

Particulars	Object as per Prospectus	Actual Utilisation
Amount Received from IPO	899.20	
Utilisation of Funds up to September 30, 2018		
Expansion and up-gradation project at our existing manufacturing facilities at Vapi, Gujarat	4000.31*	209.46



Note:

The said Expansion and upgradation project will be met from following means of Finance:

(Rs. In Lacs)

Particulars	Amount
Proceeds of the Offer	875.16
Term Loans from Bank	2900.00
Internal Accruals/Unsecured Loans	225.15
Total	4000.31



Pang or JI

YASHO INDUSTRIES LTD.

(FORMERLY KNOWN AS YASHO INDUSTRIES PVT. LTD.)

Office No. 101/102, Peninsula Heights, C. D. Barfiwala Marg, Juhu Lane, Andheri (West), Mumbai - 400058, INDIA.

Telephone No. +91-22-62510100, Fax : +91-22-62510199

E-mail : info@yashoindustries.com, Website : www.yashoindustries.com

CIN No. L74110MH1985PLC037900